



Teodora Palcau

ABOUT ME

I specialize in liquidity planning and cash flow optimization, with experience in payments authorization, collateral management activities, and bank accounting processes. I have expertise in SAP S/4HANA, FIS Quantum, and banking platforms, and a track record of improving cash visibility across €1+ billion in monthly flows. Currently pursuing a PhD in Economics, my research explores the relationship between financial development and economic growth. I am a skilled communicator, corporate trainer and teaching assistant, passionate about simplifying complex topics and inspiring curiosity in others.

SKILLS

business communication | corporate finance | liquidity planning & cash management | macroeconomics | SAP

LANGUAGE SKILLS

Mother tongue(s): **ROMANIAN**

Other language(s):

	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken production	Spoken interaction	
ENGLISH	C1	C1	C1	C1	C1
GERMAN	B1	B1	B1	B1	B1
SPANISH	A1	A1	A1	A1	A1

Levels: A1 and A2: Basic user; B1 and B2: Independent user; C1 and C2: Proficient user

WORK EXPERIENCE

E.ON BUSINESS SERVICES CLUJ – CLUJ-NAPOCA, ROMANIA

BANKING AND PAYMENTS SPECIALIST – 11/2023 – Current

- Authorized payments and performed daily disposition for 20+ entities, consolidating cash positions whenever movements exceeded €1+ million.
- Contributed to short-term liquidity planning for 5+ group entities, in collaboration with Treasury Group Management and Treasury Business Partners.
- Acted as one of the main contacts while implementing a tailored cash pool structure of €40+ million monthly flows.
- Ensured daily reconciliations for a €300+ million collateral portfolio, in coordination with 15+ banking partners.
- Supported the transition to CAMT bank statements in line with EU PSD2 and ISO 20022.

BANKING AND PAYMENTS ASSOCIATE – 06/2021 – 11/2023

- Performed bank administration, sub-ledger accounting, and period-end closing activities (including reconciliations for 200+ bank accounts and open items analysis).

BANKING CONSULTANT – ING BANK – 09/2020 – 02/2021 – CLUJ-NAPOCA, ROMANIA

- Consulted clients to identify tailored financial solutions, promoting lending, saving, and investment products (mutual funds).

INTERN – BRD GROUPE SOCIÉTÉ GÉNÉRALE – 07/2018 – 08/2018 – SATU-MARE, ROMANIA

- Acquired skills during the internship: identifying and understanding the specific processes to each retail banking department.

ADDITIONAL EXPERIENCE

04/2024 – CURRENT

INTERNAL TRAINER - E.ON BUSINESS SERVICES CLUJ - CLUJ-NAPOCA, ROMANIA

- Developed and delivered training materials, supported onboarding of new joiners, and collaborated with team leaders and L&D representatives.

10/2021 – CURRENT

ASSOCIATE TEACHING ASSISTANT - BABES-BOLYAI UNIVERSITY - CLUJ-NAPOCA, ROMANIA

- Delivered seminars in European Economy and Macroeconomics (10/2021-03/2023) & Macroeconomics and Microeconomics (10/2024-Current).

EDUCATION AND TRAINING

2021 – CURRENT Cluj-Napoca, Romania

PHD CANDIDATE BABES-BOLYAI UNIVERSITY, DOCTORAL SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION

Field of study Economics |

Thesis Revisiting the Financial Development-Growth Nexus: A Time Series and a Panel Threshold Effects Analysis with a Focus on EU Countries

2019 – 2021 Cluj-Napoca, Romania

MASTER'S DEGREE BABES-BOLYAI UNIVERSITY, FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION

Field of study International Affairs | **Final grade** 10 (ten) |

Thesis Country Risk in Financial-Banking Activity. The Impact of COVID-19 on the Results of the Banking Sector

2016 – 2019 Cluj-Napoca, Romania

BACHELOR'S DEGREE BABES-BOLYAI UNIVERSITY, FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION

Field of study Economics and International Affairs | **Final grade** 10 (ten) | **Thesis** Methods of Payment in International Transactions

2012 – 2016 Satu-Mare, Romania

HIGH SCHOOL IOAN SLAVICI NATIONAL COLLEGE

Field of study Mathematics-Informatics Bilingv English

PUBLICATIONS

Palcau, T., Pop Silaghi, M. I. (2025). The Relationship between Financial Development and Economic Growth: Empirical Evidence from 27 European Union Countries. *Studia Universitatis Babes-Bolyai Oeconomica*. (Accepted for publication)

Palcau, T., Pop Silaghi, M. I. (2025). The Causal Relationship between Banking, Capital Markets and Economic Growth in the European Union. *Scientific Annals of Economics and Business*, 72(2), 293-314.

Link <https://doi.org/10.47743/saeb-2025-0022>

Palcau, T. (2024). Financial Institutions, Financial Markets and Economic Growth: A Panel Analysis of the European Union Countries. *Proceedings of the 15th International Conference of Doctoral Students and Young Researchers*, 133-137.

Link <https://steconomice.uoradea.ro/wp-content/uploads/2025/01/Volumul-conferintei-doctoranzilor-2024.pdf>

Palcau, T. (2023). The Relationship Between Finance and Growth in Germany and Luxembourg: A Time-Series Analysis Approach. *Review of Economic Studies and Research Virgil Madgearu*, 16(2), 33-52.

Link [https://econ.ubbcluj.ro/rvm/numere/16/RVM_2023_16\(2\)_Palcau.pdf](https://econ.ubbcluj.ro/rvm/numere/16/RVM_2023_16(2)_Palcau.pdf)

● CONFERENCES AND SEMINARS

11/2025

Cluj Economics and Business Conference, 5th Edition: Global Economy under the Auspices of the Sustainable Development (Babes-Bolyai University, Cluj-Napoca, Romania)

- Presented 'Financial Development and Economic Growth in High-Income Countries: An Empirical Assessment of Threshold Effects'.

Link <https://econ.ubbcluj.ro/cebc/documents/Program-CEBC2025.pdf?4>

11/2024

15th Edition of the International Conference of Doctoral Students and Young Researchers: Emerging Markets Economics and Business (University of Oradea, Oradea, Romania)

- Presented 'Financial Institutions, Financial Markets and Economic Growth: A Panel Analysis of the European Union Countries'.

Link https://steconomice.uoradea.ro/wp-content/uploads/2023/01/Program Intl_PhD_students_Conf_Oradea_17.11.24_2.pdf

11/2024

Cluj Economics and Business Conference, 4th Edition: Contemporary Economic Challenges (Babes-Bolyai University, Cluj-Napoca, Romania)

- Presented 'The Role of Banking and Capital Markets on Economic Growth in 27 European Union Countries: Searching for Granger Causality'.

Link <https://econ.ubbcluj.ro/cebc/2024/documents/CEBC2024CONFERENCEFINALPROGRAMME.pdf>

10/2024

Globalization and Higher Education in Economics and Business Administration, 16th Edition (Alexandru Ioan Cuza University, Iasi, Romania)

- Co-author 'The Causal Relationship Between Banking, Capital Markets and Economic Growth in the European Union'.

Link <https://www.feaa.uaic.ro/geba/2024/programme.pdf>

06/2024

Economics, International Business and Cross-Cultural Communication, 2nd Edition (Alexandru Ioan Cuza University, Iasi, Romania)

- Presented 'The Role of Banking and Capital Markets on Economic Growth in 27 European Union Countries: Searching for Granger Causality'.

Link http://eibc.feaa.uaic.ro/DETAILS/PublishingImages/Pages/default/EIBC_2024_Programme.pdf

04/2024

The 8th International Conference on Applied Theory, Macro and Empirical Finance (University of Macedonia, Thessaloniki, Greece)

- Presented 'Exploring the Financial Development - Economic Growth Nexus through Different Lenses in 27 European Union Countries'.

Link <https://amef.uom.gr/amefprogram24.pdf>

03/2024

The 6th Conference Globalization, Integration, Cooperation: What is the Stake in the Current Turbulent Times? (University of Szeged, Szeged, Hungary)

- Presented 'Exploring Granger Causality Between Finance and Growth in Austria and Hungary: The Transition from the Post-Communist Era to the Integration into the European Union'.

Link <https://eco.u-szeged.hu/english/globalisation/program-szeged-22-23-03>

12/2023

Cluj Economics and Business Conference, 3rd Edition: Challenges of the Modern Economy (Babes-Bolyai University, Cluj-Napoca, Romania)

- Presented 'Economic Growth - Financial Development Nexus in Germany and Luxembourg: A Time-Series Analysis with Granger Causality Tests'.

Link <https://econ.ubbcluj.ro/cebc/2023/documents/CEBC2023CONFERENCEProgramme.pdf>

● COURSES

2024 – 2025

Conducting Empirical Research in Economics (Babes-Bolyai University, FSEGA Human Resources Development Programs)

- Delivered by prof. univ. dr. Alexandru Minea.

2024 – 2024

Macroeconomic Forecasting and Structural Analysis in Big Data Environment (University of Ljubljana, School of Economics and Business, via CESENET - Central and South-East European PhD Network)

- Delivered by prof. univ. dr. Dalibor Stevanović.

2023 – 2024

Quantitative Methods for Economics and Business Administration (Babes-Bolyai University, FSEGA Human Resources Development Programs)

- Delivered by prof. univ. dr. Alexandru Minea.

2021 – 2022

Advanced Topics in Micro- and Macroeconomics (Babes-Bolyai University, The Doctoral School of Economics and Business Administration)

- Delivered by prof. univ. dr. Monica Ioana Pop Silaghi.

2021 – 2022

Advanced Topics in Applied Statistics and Econometrics (Babes-Bolyai University, The Doctoral School of Economics and Business Administration)

- Delivered by prof. univ. dr. Dorina Lazar & prof. univ. dr. Codruta Mare.

2021 – 2022

Introduction to Econometrics (Babes-Bolyai University, The Doctoral School of Economics and Business Administration)

- Delivered by prof. univ. dr. Alexandru Todea.

2021 – 2022

Research Methodology and Academic Writing Techniques (Babes-Bolyai University, The Doctoral School of Economics and Business Administration)

- Delivered by prof. univ. dr. Gheorghe Silaghi & prof. univ. dr. Levente Szasz.

● CERTIFICATIONS

03/2024

Trainer: S 0274696

06/2014

International Certification of Digital Literacy, ICDL (formerly European Computer Driver Licence Core, ECDL): RO 121028

● DRIVING LICENCE

Driving Licence: B